

## PORTFOLIO REVIEW

for the Quarter Ending September 30, 2011

### Portfolio Composition:

Book Value of Assets Held	\$650,989,709
Market Value of Assets Held	\$653,096,219
Assets Maturing Within 90 Days	\$318,922,508
Percentage of Market to Book Value	100.32%
Weighted Average Maturity	352 days

### Return on Assets:

Total Earnings Quarter Ended	\$1,536,372
Total Earnings Fiscal YTD	\$1,536,372
Rate of Return QTR	1.00%
Rate of Return Fiscal YTD	1.00%

The entire portfolio is in Full Compliance with the Investment Policy and Government Code.

